

Guidelines of China Financial Futures Exchange on the Release of Information on China Government Bond Futures

(Adopted on August 30, 2013; first amended on April 8, 2020; second amended on April 18, 2023)

Article 1 These Guidelines are formulated in accordance with the *Trading Rules of China Financial Futures Exchange* and the *Measures of China Financial Futures Exchange on Information Management* for the purposes of regulating the release of information on China government bond (“CGB”) futures by China Financial Futures Exchange (the “Exchange”) and ensuring clients have adequate, timely and effective access to necessary information.

Article 2 The Exchange, in accordance with relevant rules and market needs, releases information on deliverable CGBs for CGB futures; real-time, delayed, daily, weekly, and monthly trading information; delivery information; and various statistics and contract’s historical data.

Article 3 Information concerning deliverable CGBs shall be released on the trading day preceding the listing date of a CGB futures contract and updated upon the issuance of a new deliverable CGB. Such information shall primarily include the full name, code, maturity date, nominal coupon rate, and conversion factor of the CGB.

Article 4 The Exchange shall release the following information on trading volume and open interest after market close on each trading day:

- (1) the trading volume and positions of the top 20 futures-company Clearing Members in the active CGB futures contracts;
- (2) the aggregate trading volume and single-counted aggregate positions of non-futures-company Clearing Members in a particular CGB futures product if the single-counted open interest in such product reaches 500,000 lots (inclusive) and the single-counted aggregate positions of all non-futures-company Clearing Members in such product account for 30% or more of the market total.

Article 5 The CGB futures delivery information released by the Exchange shall include information on the daily delivery tenders and contract deliveries, among others.

The Exchange may, in view of market needs, adjust the frequency and content of information release on CGB futures delivery.

Article 6 The daily delivery tender information shall primarily include the following:

- (1) information on CGBs tendered for delivery: full name, maturity date, nominal coupon rate, and quantity tendered for delivery; and
- (2) the aggregate buyers’ delivery quantity and aggregate sellers’ delivery quantity as tendered through all Clearing Members.

Article 7 The delivery information for CGB futures contracts shall primarily include the following:

- (1) delivery statistics: contract code, delivery volume, and delivery amount; and
- (2) information on the CGBs delivered: full name, maturity date, nominal coupon rate, delivery volume, and delivery amount.

Article 8 The Exchange reserves the right to interpret these *Guidelines*.

Article 9 These *Guidelines* shall come into effect on April 19, 2023.