

# **Guidelines of China Financial Futures Exchange on the Release of Information on China Government Bond Futures**

(Adopted on August 30, 2013)

**Article 1** These Guidelines are formulated in accordance with the *Trading Rules of China Financial Futures Exchange* and the *Measures of China Financial Futures Exchange on Information Management* for the purposes of regulating the release of information on China government bond (“CGB”) futures by China Financial Futures Exchange (the “Exchange”) and ensuring Clients have timely and effective access to necessary information.

**Article 2** The Exchange, in accordance with relevant rules and market needs, releases information on deliverable CGBs for CGB futures; real-time, delayed, daily, weekly, and monthly trading information; delivery information; and various statistics and historical data.

**Article 3** Information concerning deliverable CGBs shall be released on the trading day before the new listing of a government futures contract and updated upon the introduction of a new deliverable CGB. Such information shall primarily include the full name, code, maturity date, nominal coupon rate, and conversion factor of the CGB.

**Article 4** The Exchange shall release the following trading volume and open interest information on each trading day after market close:

- (1) the trading volumes and size of positions of futures-company Clearing Members holding 10,000 contracts or more (single-counted) and of the top 20 futures-company Clearing Members in the current month contracts;
- (2) the total trading volumes and size of positions of non-futures-company Clearing Members holding 10,000 contracts or more (single-counted) or who hold any positions in the current month contracts.

**Article 5** The CGB futures delivery information released by the Exchange shall include information on the daily delivery tenders and contract delivery, among others.

The Exchange may, in view of market needs, adjust the frequency and content of the CGB futures delivery information released.

**Article 6** The daily delivery tender information shall primarily include the following:

- (1) information concerning the CGBs to be delivered: full name, maturity date, nominal coupon rate, and quantity tendered for delivery;
- (2) the buyers’ delivery quantity and sellers’ delivery quantity as tendered through futures-company Clearing Members; and
- (3) the total buyers’ delivery quantity and total sellers’ delivery quantity as tendered through all non-futures-company Clearing Members.

**Article 7** The delivery information for CGB futures contracts shall primarily include the following:

- (1) delivery statistics: contract code, delivery volume, and delivery amount; and
- (2) information on the CGBs delivered: full name, maturity date, nominal coupon rate, delivery volume, and the delivery amount.

**Article 8** The Exchange reserves the right to interpret these Guidelines.

**Article 9** These Guidelines shall come into effect on August 30, 2013.